

2005-06 BUDGET, OIL PRICES

256. Mr D.F. BARRON-SULLIVAN to the Treasurer:

I have a supplementary question. Will the Treasurer confirm that state taxation revenue will be about \$180 million higher than budgeted if oil prices remain at \$52 a barrel during 2005-06?

Mr E.S. RIPPER replied:

What if the price goes to \$100? What will be the revenue result then? Come on, member for Leschenault! Have some respect for proper financial projections and for the proper role of the Department of Treasury and Finance. The member should not seek to have the projections tweaked to suit his political purposes.

Several members interjected.

Withdrawal of Remark

The SPEAKER: I call upon the Deputy Leader of the Opposition to withdraw that comment, and I call him to order for the second time.

Mr P.D. OMODEI: I withdraw the comment.